

**COMPARISON OF BUDGETS**  
**HOLT PUBLIC SCHOOLS**  
 Comparison of years

	Final Audited 2018/19	Final Audited 2019/20	Final Audited 2020/21	Final Audited 2021/22	Final Budget 2022-2023	Original Budget 2023-2024	Adopted Revised Budget 2023-2024
<b>REVENUES:</b>							
Local Sources:	\$ 6,635,346	\$ 6,291,091	\$ 5,859,311	\$ 7,019,153	\$ 7,975,674	\$ 8,040,700	\$ 8,333,000
State Sources:							
Foundation:	48,994,049	50,513,667	51,543,522	51,290,526	58,106,542	54,731,669	56,215,648
Federal sources							
Grants	983,376	1,014,929	3,379,741	4,360,344	6,579,639	2,290,736	2,329,393
Incoming transfers and other transactions:							
All other items	6,148,242	6,458,552	6,988,522	7,109,836	8,564,928	7,313,894	7,305,793
<b>Total revenue and other transaction</b>	<b>\$62,761,013</b>	<b>\$64,278,239</b>	<b>\$67,771,096</b>	<b>\$69,779,859</b>	<b>\$81,226,783</b>	<b>\$72,376,999</b>	<b>\$74,183,834</b>
<b>EXPENDITURES:</b>							
Instruction:							
Basic programs	18,401,036	18,992,261	18,830,671	20,134,530	20,302,100	19,080,326	19,541,261
Added needs	4,263,035	4,889,146	4,672,134	5,649,017	6,882,074	7,062,659	6,644,162
Employee benefits	13,718,320	14,204,525	14,694,504	15,807,094	19,400,078	17,992,027	17,991,722
<b>Total instruction</b>	<b>36,382,391</b>	<b>38,085,932</b>	<b>38,197,309</b>	<b>41,590,641</b>	<b>46,584,252</b>	<b>44,135,012</b>	<b>44,177,145</b>
Support services:							
Pupil	3,593,740	3,386,500	3,731,488	3,559,799	3,811,482	3,142,440	3,971,461
Instructional staff	1,869,427	1,761,856	2,000,945	2,368,638	2,377,929	2,194,034	4,172,490
General administration	329,725	332,538	393,361	449,124	506,607	471,831	463,450
School administration	2,034,621	1,899,087	1,972,026	2,079,087	2,201,562	2,271,633	2,258,666
Business:							
Business office	788,163	863,789	790,001	964,413	934,241	1,017,472	1,018,062
Physical plant	4,134,821	3,985,554	3,973,335	4,527,463	4,628,885	4,534,697	4,677,582
Transportation	889,446	924,584	569,815	1,141,759	1,247,530	471,831	1,121,172
Central	866,904	827,868	1,018,153	1,197,075	1,220,435	1,234,516	1,139,119
Employee benefits	5,833,296	5,592,700	6,185,826	6,595,015	8,103,626	7,428,186	7,607,545
<b>Total support services</b>	<b>20,340,143</b>	<b>19,574,476</b>	<b>20,634,950</b>	<b>22,882,373</b>	<b>25,032,297</b>	<b>22,766,640</b>	<b>26,429,547</b>
Community services	2,181,372	2,239,350	2,245,526	2,339,923	3,339,765	2,417,844	2,552,803
Capital outlay	991,773	1,020,662	1,115,724	2,143,470	3,293,856	1,414,000	2,260,382
<b>Total expenditures</b>	<b>59,895,679</b>	<b>60,920,420</b>	<b>62,193,509</b>	<b>68,956,407</b>	<b>78,250,170</b>	<b>70,733,496</b>	<b>75,419,877</b>
TRANSFER OUT - IISD	1,865,660	1,882,864	1,806,236	1,759,137	1,699,117	1,756,000	-
ENERGY BOND PAYMENTS	455,000	475,000	-	165,000	140,000	140,000	140,000
INDIRECT - ESSER GRANTS	-	-	-	-	53,292	-	(125,000)
<b>Total expenditures and other transactions</b>	<b>62,216,339</b>	<b>63,278,284</b>	<b>63,999,745</b>	<b>70,880,544</b>	<b>80,142,579</b>	<b>72,629,496</b>	<b>75,434,877</b>
<b>REVENUE OVER EXPENDITURES</b>	<b>544,674</b>	<b>999,955</b>	<b>3,771,351</b>	<b>(1,100,685)</b>	<b>1,084,204</b>	<b>(252,497)</b>	<b>(1,251,043)</b>
<b>FUND BALANCE:</b>							
Beginning of year	\$ 5,762,748	\$ 6,307,422	\$ 7,307,377	\$ 11,078,728	\$ 9,978,043	\$ 9,978,043	\$ 11,062,247
End of year	\$6,307,422	\$7,307,377	\$11,078,728	\$9,978,043	\$11,062,247	\$9,725,546	\$9,811,204