

COMPARISON OF BUDGETS
HOLT PUBLIC SCHOOLS
 Comparison of years

| | Final Audited 2018/19 | Final Audited 2019/20 | Final Audited 2020/21 | Final Audited 2021/22 | Approved 6/13/2022 Original Budget 2022-2023 | Approved 12/12/2022 Update #1 Budget 2022-2023 | Approved 4/10/2023 Update #2 Budget 2022-2023 | Approved 5/8/2023 Update #3 Budget 2022-2023 | Approved 6/12/2023 Update #4 Budget 2022-2023 |
|--------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------------------------|------------------------------------------------|-----------------------------------------------|----------------------------------------------|-----------------------------------------------|
| REVENUES: | | | | | | | | | |
| Local Sources: | \$ 6,635,346 | \$ 6,291,091 | \$ 5,859,311 | \$ 7,019,153 | \$ 7,663,369 | \$ 7,647,469 | \$ 7,784,960 | \$ 7,599,660 | \$ 7,599,660 |
| State Sources: | | | | | | | | | |
| Foundation: | 48,994,049 | 50,513,667 | 51,543,522 | 51,290,526 | 51,779,370 | 52,040,816 | 56,654,521 | 57,540,699 | 57,540,699 |
| Federal sources | | | | | | | | | |
| Grants | 983,376 | 1,014,929 | 3,379,741 | 4,360,344 | 5,900,682 | 6,866,459 | 7,140,477 | 7,136,793 | 7,136,793 |
| Incoming transfers and other transactions: | | | | | | | | | |
| All other items | 6,148,242 | 6,458,552 | 6,988,522 | 7,109,836 | 7,200,506 | 7,200,506 | 7,200,506 | 7,246,973 | 7,246,973 |
| Total revenue and other transactio | \$62,761,013 | \$64,278,239 | \$67,771,096 | \$69,779,859 | \$72,543,927 | \$73,755,250 | \$78,780,464 | \$79,524,125 | \$79,524,125 |
| EXPENDITURES: | | | | | | | | | |
| Instruction: | | | | | | | | | |
| Basic programs | 18,401,036 | 18,992,261 | 18,830,671 | 20,134,530 | 20,649,909 | 20,743,425 | 20,866,494 | 20,706,936 | 20,706,936 |
| Added needs | 4,263,035 | 4,889,146 | 4,672,134 | 5,649,017 | 6,518,950 | 7,021,323 | 7,021,323 | 7,027,344 | 7,027,344 |
| Employee benefits | 13,718,320 | 14,204,525 | 14,694,504 | 15,807,094 | 16,737,993 | 17,057,499 | 19,410,027 | 19,892,857 | 19,892,857 |
| Total instruction | 36,382,391 | 38,085,932 | 38,197,309 | 41,590,641 | 43,906,852 | 44,822,247 | 47,297,844 | 47,627,137 | 47,627,137 |
| Support services: | | | | | | | | | |
| Pupil | 3,593,740 | 3,386,500 | 3,731,488 | 3,559,799 | 3,615,957 | 3,654,734 | 3,745,630 | 3,608,826 | 3,608,826 |
| Instructional staff | 1,869,427 | 1,761,856 | 2,000,945 | 2,368,638 | 2,306,317 | 2,296,947 | 2,296,947 | 2,267,404 | 2,267,404 |
| General administration | 329,725 | 332,538 | 393,361 | 449,124 | 434,138 | 452,698 | 452,698 | 455,498 | 505,498 |
| School administration | 2,034,621 | 1,899,087 | 1,972,026 | 2,079,087 | 2,121,640 | 2,193,178 | 2,193,178 | 2,199,399 | 2,199,399 |
| Business: | | | | | | | | | |
| Business office | 788,163 | 863,789 | 790,001 | 964,413 | 1,006,072 | 997,734 | 997,734 | 1,038,284 | 1,038,284 |
| Physical plant | 4,134,821 | 3,985,554 | 3,973,335 | 4,527,463 | 4,551,038 | 4,551,038 | 4,551,038 | 4,686,827 | 4,686,827 |
| Transportation | 889,446 | 924,584 | 569,815 | 1,141,759 | 1,022,903 | 1,007,282 | 1,182,238 | 1,233,713 | 1,233,713 |
| Central | 866,904 | 827,868 | 1,018,153 | 1,197,075 | 1,152,215 | 1,194,932 | 1,194,932 | 1,213,781 | 1,213,781 |
| Employee benefits | 5,833,296 | 5,592,700 | 6,185,826 | 6,595,015 | 7,161,239 | 7,319,445 | 8,334,333 | 8,207,292 | 8,207,292 |
| Total support services | 20,340,143 | 19,574,476 | 20,634,950 | 22,882,373 | 23,371,519 | 23,667,988 | 24,948,728 | 24,911,024 | 24,961,024 |
| Community services | 2,181,372 | 2,239,350 | 2,245,526 | 2,339,923 | 2,860,795 | 3,127,749 | 3,222,222 | 3,394,436 | 3,394,436 |
| Capital outlay | 991,773 | 1,020,662 | 1,115,724 | 2,143,470 | 1,739,000 | 1,759,215 | 1,838,417 | 1,912,132 | 1,912,132 |
| Total expenditures | 59,895,679 | 60,920,420 | 62,193,509 | 68,956,407 | 71,878,166 | 73,377,199 | 77,307,211 | 77,844,729 | 77,894,729 |
| TRANSFER OUT - IISD | 1,865,660 | 1,882,864 | 1,806,236 | 1,759,137 | 1,756,000 | 1,756,000 | 1,756,000 | 1,756,000 | 1,756,000 |
| ENERGY BOND PAYMENTS | 455,000 | 475,000 | - | 165,000 | 290,000 | 290,000 | 290,000 | 140,000 | 140,000 |
| INDIRECT - ESSER GRANTS | - | - | - | - | - | - | 54,797 | 169,697 | 169,697 |
| Total expenditures and other transactions | 62,216,339 | 63,278,284 | 63,999,745 | 70,880,544 | 73,924,166 | 75,423,199 | 79,408,008 | 79,910,426 | 79,960,426 |
| REVENUE OVER EXPENDITURES | 544,674 | 999,955 | 3,771,351 | (1,100,685) | (1,380,239) | (1,667,949) | (627,544) | (386,301) | (436,301) |
| FUND BALANCE: | | | | | | | | | |
| Beginning of year | \$ 5,762,748 | \$ 6,307,422 | \$ 7,307,377 | \$ 11,078,728 | \$ 9,978,043 | \$ 9,978,043 | \$ 9,978,043 | \$ 9,978,043 | \$ 9,978,043 |
| End of year | \$6,307,422 | \$7,307,377 | \$11,078,728 | \$9,978,043 | \$8,597,804 | \$8,310,094 | \$9,350,499 | \$9,591,742 | \$9,541,742 |