

COMPARISON OF BUDGETS
HOLT PUBLIC SCHOOLS
Comparison of years

	Final Audited 2018/19	Final Audited 2019/20	Final Audited 2020/21	Final Audited 2021/22	Final Budget 2022-2023	Original Budget 2023-2024	Adopted Revised Budget 2023-2024	MAY Revised Budget 2023-2024
REVENUES:								
Local Sources:	\$ 6,635,346	\$ 6,291,091	\$ 5,859,311	\$ 7,019,153	\$ 7,975,674	\$ 8,040,700	\$ 8,333,000	\$ 8,399,200
State Sources:								
Foundation:	48,994,049	50,513,667	51,543,522	51,290,526	58,106,542	54,731,669	56,215,648	59,850,262
Federal sources								
Grants	983,376	1,014,929	3,379,741	4,360,344	6,579,639	2,290,736	2,329,393	3,517,878
Incoming transfers and other transactions:								
All other items	6,148,242	6,458,552	6,988,522	7,109,836	8,564,928	7,313,894	7,305,793	7,293,731
Total revenue and other transactions	\$62,761,013	\$64,278,239	\$67,771,096	\$69,779,859	\$81,226,783	\$72,376,999	\$74,183,834	\$79,061,071
EXPENDITURES:								
Instruction:								
Basic programs	18,401,036	18,992,261	18,830,671	20,134,530	20,302,100	19,080,326	19,541,261	20,626,359
Added needs	4,263,035	4,889,146	4,672,134	5,649,017	6,882,074	7,062,659	6,644,162	7,020,758
Employee benefits	13,718,320	14,204,525	14,694,504	15,807,094	19,400,078	17,992,027	17,991,722	18,873,706
Total instruction	36,382,391	38,085,932	38,197,309	41,590,641	46,584,252	44,135,012	44,177,145	46,520,823
Support services:								
Pupil	3,593,740	3,386,500	3,731,488	3,559,799	3,811,482	3,142,440	3,971,461	4,248,019
Instructional staff	1,869,427	1,761,856	2,000,945	2,368,638	2,377,929	2,194,034	4,172,490	4,336,117
General administration	329,725	332,538	393,361	449,124	506,607	471,831	463,450	628,500
School administration	2,034,621	1,899,087	1,972,026	2,079,087	2,201,562	2,271,633	2,258,666	2,274,189
Business:								
Business office	788,163	863,789	790,001	964,413	934,241	1,017,472	1,018,062	775,066
Physical plant	4,134,821	3,985,554	3,973,335	4,527,463	4,628,885	4,534,697	4,677,582	4,862,241
Transportation	889,446	924,584	569,815	1,141,759	1,247,530	1,075,748	1,121,172	1,255,184
Central	866,904	827,868	1,018,153	1,197,075	1,220,435	1,234,516	1,139,119	1,104,274
Employee benefits	5,833,296	5,592,700	6,185,826	6,595,015	8,103,626	7,428,186	7,607,545	7,727,558
Total support services	20,340,143	19,574,476	20,634,950	22,882,373	25,032,297	23,370,557	26,429,547	27,211,148
Community services	2,181,372	2,239,350	2,245,526	2,339,923	3,339,765	2,417,844	2,552,803	2,675,255
Capital outlay	991,773	1,020,662	1,115,724	2,143,470	3,293,856	1,414,000	2,260,382	3,142,412
Total expenditures	59,895,679	60,920,420	62,193,509	68,956,407	78,250,170	71,337,413	75,419,877	79,549,638
TRANSFER OUT - IISD	1,865,660	1,882,864	1,806,236	1,759,137	1,699,117	1,756,000	-	-
ENERGY BOND PAYMENTS	455,000	475,000	-	165,000	140,000	140,000	140,000	543,055
INDIRECT - ESSER GRANTS	-	-	-	-	53,292	-	(125,000)	(143,650)
Total expenditures and other transactions	62,216,339	63,278,284	63,999,745	70,880,544	80,142,579	73,233,413	75,434,877	79,949,043
REVENUE OVER EXPENDITURES	544,674	999,955	3,771,351	(1,100,685)	1,084,204	(856,414)	(1,251,043)	(887,972)
FUND BALANCE:								
Beginning of year	\$ 5,762,748	\$ 6,307,422	\$ 7,307,377	\$ 11,078,728	\$ 9,978,043	\$ 11,062,247	\$ 11,062,247	\$ 11,062,247
End of year	\$6,307,422	\$7,307,377	\$11,078,728	\$9,978,043	\$11,062,247	\$10,205,833	\$9,811,204	\$10,174,275