

**COMPARISON OF BUDGETS**  
**HOLT PUBLIC SCHOOLS**  
 Comparison of years

	Final Audited 2019/20	Final Audited 2020/21	Final Audited 2021/22	Final Audited 2022-2023	Final Audited 2023-2024	Adopted Budget 2024-2025	August Revised Budget 2024-2025
<b>REVENUES:</b>							
Local Sources:	\$ 6,291,091	\$ 5,859,311	\$ 7,019,153	\$ 7,975,674	\$ 8,796,328	\$ 8,108,600	\$ 8,108,600
State Sources:							
Foundation:	50,513,667	51,543,522	51,290,526	58,106,542	59,877,108	57,997,949	56,879,401
Federal sources							
Grants	1,014,929	3,379,741	4,360,344	6,579,639	3,235,431	793,514	793,514
Incoming transfers and other transactions:							
All other items	6,458,552	6,988,522	7,109,836	8,564,928	7,192,714	7,171,896	7,171,896
Total revenue and other transaction	\$64,278,239	\$67,771,096	\$69,779,859	\$81,226,783	\$79,101,581	\$74,071,959	\$72,953,411
<b>EXPENDITURES:</b>							
Instruction:							
Basic programs	18,992,261	18,830,671	20,134,530	20,302,100	20,723,061	19,276,033	19,276,033
Added needs	4,889,146	4,672,134	5,649,017	6,882,074	6,782,542	7,207,250	7,207,250
Employee benefits	14,204,525	14,694,504	15,807,094	19,400,078	18,227,403	18,230,074	16,902,292
Total instruction	38,085,932	38,197,309	41,590,641	46,584,252	45,733,006	44,713,357	43,385,575
Support services:							
Pupil	3,386,500	3,731,488	3,559,799	3,811,482	4,075,205	3,440,277	3,440,277
Instructional staff	1,761,856	2,000,945	2,368,638	2,377,929	4,219,515	3,714,534	3,714,534
General administration	332,538	393,361	449,124	506,607	585,481	478,290	478,290
School administration	1,899,087	1,972,026	2,079,087	2,201,562	2,313,692	2,202,419	2,202,419
Business:							
Business office	863,789	790,001	964,413	934,241	683,513	622,637	622,637
Physical plant	3,985,554	3,973,335	4,527,463	4,628,885	5,015,226	4,733,346	4,733,346
Transportation	924,584	569,815	1,141,759	1,247,530	1,271,666	1,132,473	1,132,473
Central	827,868	1,018,153	1,197,075	1,220,435	1,256,492	1,133,546	1,133,546
Employee benefits	5,592,700	6,185,826	6,595,015	8,103,626	7,801,774	7,906,628	7,359,240
Total support services	19,574,476	20,634,950	22,882,373	25,032,297	27,222,564	25,364,150	24,816,762
Community services	2,239,350	2,245,526	2,339,923	3,339,765	2,564,135	2,613,739	2,559,951
Capital outlay	1,020,662	1,115,724	2,143,470	3,293,856	2,815,381	2,537,606	2,537,606
Total expenditures	60,920,420	62,193,509	68,956,407	78,250,170	78,335,086	75,228,852	73,299,894
TRANSFER OUT - IISD	1,882,864	1,806,236	1,759,137	1,699,117		-	-
ENERGY BOND PAYMENTS	475,000	-	165,000	140,000	409,403	225,000	225,000
INDIRECT - ESSER GRANTS	-	-	-	53,292	-	-	-
Total expenditures and other transactions	63,278,284	63,999,745	70,880,544	80,142,579	78,744,489	75,453,852	73,524,894
REVENUE OVER EXPENDITURES	999,955	3,771,351	(1,100,685)	1,084,204	357,092	(1,381,893)	(571,483)
<b>FUND BALANCE:</b>							
Beginning of year	\$ 6,307,422	\$ 7,307,377	\$ 11,078,728	\$ 9,978,043	\$ 11,062,247	\$ 11,419,339	\$ 11,419,339
End of year	\$7,307,377	\$11,078,728	\$9,978,043	\$11,062,247	\$11,419,339	\$10,037,446	\$10,847,856